

General Assembly

Raised Bill No. 5160

February Session, 2014

LCO No. 847



Referred to Committee on BANKS

Introduced by: (BA)

AN ACT CONCERNING SECURED AND UNSECURED LENDING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Subdivision (21) of subsection (a) of section 36a-250 of the
- 2 general statutes is repealed and the following is substituted in lieu
- 3 thereof (*Effective October 1, 2014*):
- 4 (21) Make secured and unsecured loans and issue letters of credit,
- 5 [as authorized by and subject to section 36a-260] except as otherwise
- 6 expressly limited by sections 36a-261 to 36a-265, inclusive;
- 7 Sec. 2. Section 36a-260 of the general statutes is repealed. (*Effective*
- 8 *October* 1, 2014)

This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2014	36a-250(a)(21)
Sec 2	October 1 2014	Renealer section

BA Joint Favorable